

PANTHER SPENDING PLAN



Mayfield Central School
BUDGET
2017-2018

BOARD OF EDUCATION

MR. ERNIE CLAPPER, PRESIDENT

MR. AARON FLYNN, VICE PRESIDENT

MS. JENNIFER ANDREWS-LEISE

MR. KEVIN CAPOBIANCO

MS. JOAN SCANNELL

MAYFIELD BUDGET 2017/2018: PANTHER SPENDING PLAN

TIMELINE

- Jan-Feb: BOE Sub Committees Meet
- Jan 17: Governor Cuomo's Executive Budget Proposal includes a state aid increase of 1.23%
- Feb: District convenes Presidents Committee to draft lobbying action plan
- Feb: lobbying letters sent to Governor Cuomo, Senator Tedisco and Assemblyman Butler
- Feb 28: BOE receives 1st Draft of Budget; 7.85% budget increase, 4.42% tax levy increase, deficit \$348,389
- Mar 7: Lobby Day in Albany with Senator Tedisco

TIMELINE (CONTINUED)

- * Mar 21: 2nd draft of Budget to BOE, 6.09% budget increase and 4.42% tax levy increase; \$40,063 deficit
- * April 1: The Governor and Legislators fail to deliver an on time state budget
- * Apr 4: 3rd drafts (x2) of Budget to BOE, A = 5.86% budget increase, 4.42% tax levy increase: B = 5.69% budget increase, 3.99% tax levy increase: deficit eliminated; BOE adopts draft B unanimously
- * Apr 8: Final State Aid runs received; 2.66% state aid increase
- * May 9: Annual Budget Hearing
- * May 10, May 12: Budget Presentations to Faculty/Staff
- * May 16: Annual Budget Vote

HOW DID WE HAVE A TAX LEVY
CAP OF 4.42%?

THE BOE ADOPTED A BUDGET
WITH AN INCREASE BELOW THE
CAP (3.99%). HOW? WHY?

TAX LEVY CAP MATH:

Our Tax Levy Cap would be 1.79% (due to the CPI of 1.26 and the tax base growth factor)

The Voter Approved Capital Projects Exemption increases the cap due to the tax levy for expenses

- ❖ The Exemption Increases the Tax Cap to 4.42%
- * The Exemption results from the difference between Capital Projects Expenses (P and I) and Capital Projects Revenues (state aid and interest)
- * The Numbers...
 - * P and I \$889,830
 - * State Aid (\$479,587)
 - * Interest (\$220,000)
 - * Difference \$190,243

TAX LEVY CAP MATH II:

- ❖ The BOE COULD HAVE adopted a budget with a 4.42% tax levy increase (1.79% plus 2.63% due to the exemption)
- ❖ The BOE elected to adopt a budget with a 3.99% tax levy increase by appropriating fund balance in the amount of \$30,838 thereby reducing the exemption to \$159,405

What Steps Did the BOE
Take In Order to
Present a Budget That
Eliminated the Deficit?

THE BOE REDUCED EXPENDITURES BY:

- * Realizing savings in employee/retiree benefits costs:
 - * Health Insurance premiums projected to increase 15% increased 7.5% (\$177,035)
 - * A significant number of eligible retirees voluntarily switched their health insurance coverage to the less costly Medicare Advantage Plan (\$86,651)

THE BOE INCREASED REVENUES BY:

- * Appropriating \$1,000,000 from cash surplus (for the April 4 final draft)
- * Lobbying for and receiving a 2.66% increase in state aid (April 8)
- * Adjusted the appropriation to \$874,231 from cash surplus

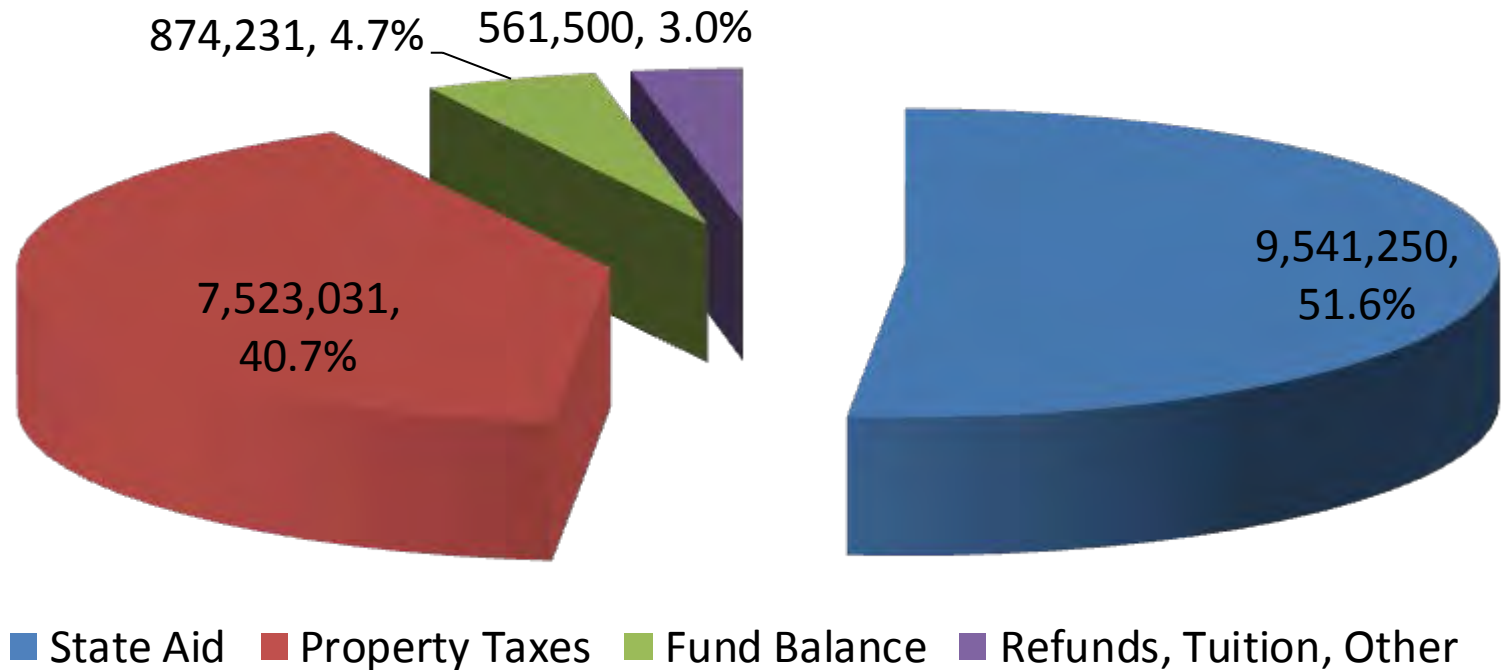
THE BOE FEATURES THE FOLLOWING IN THIS BUDGET:

- * Sustaining all current programs
- * Sustaining all current faculty, staff and administrative positions
- * Adding a standards based ELA series *Journey K-6*
- * Increasing counseling services in both buildings
- * Increasing instructional technology support

MAYFIELD BUDGET 2017/2018 :

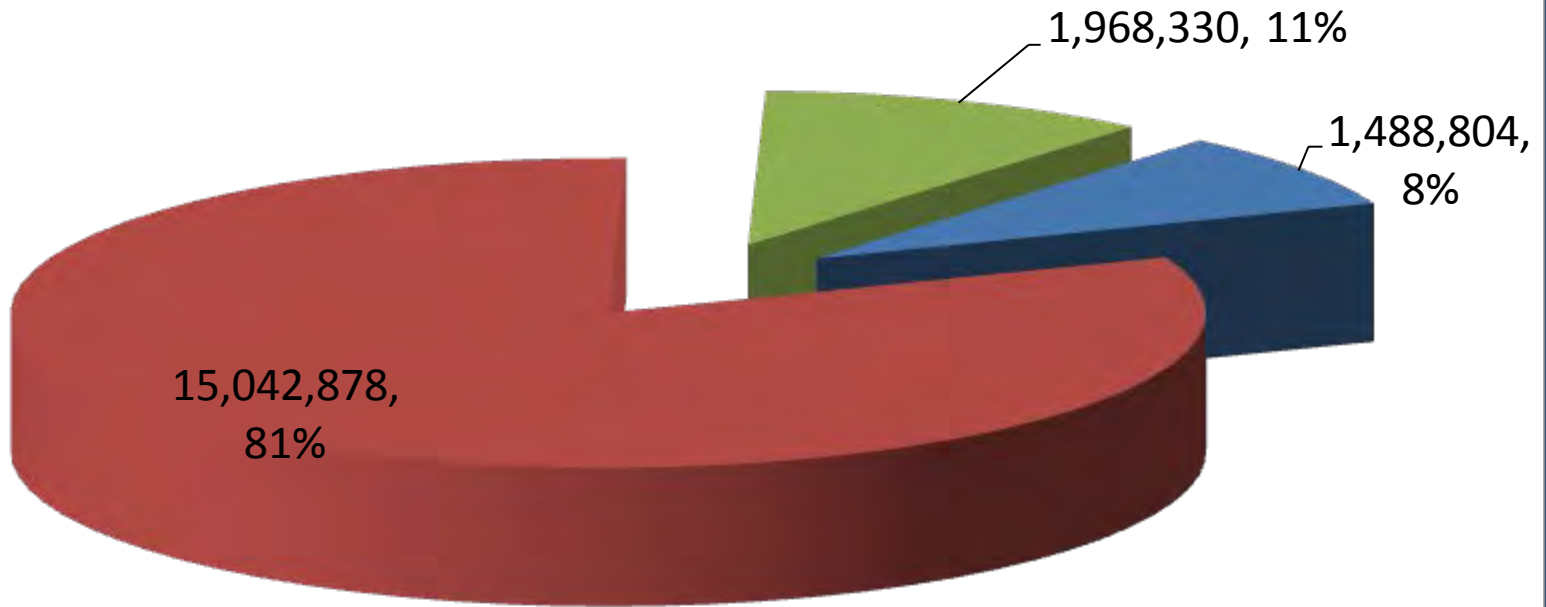
PANTHER SPENDING PLAN

REVENUE SOURCES



Mayfield Budget 2017/2018 : Panther Spending Plan

Budget Summary by Component



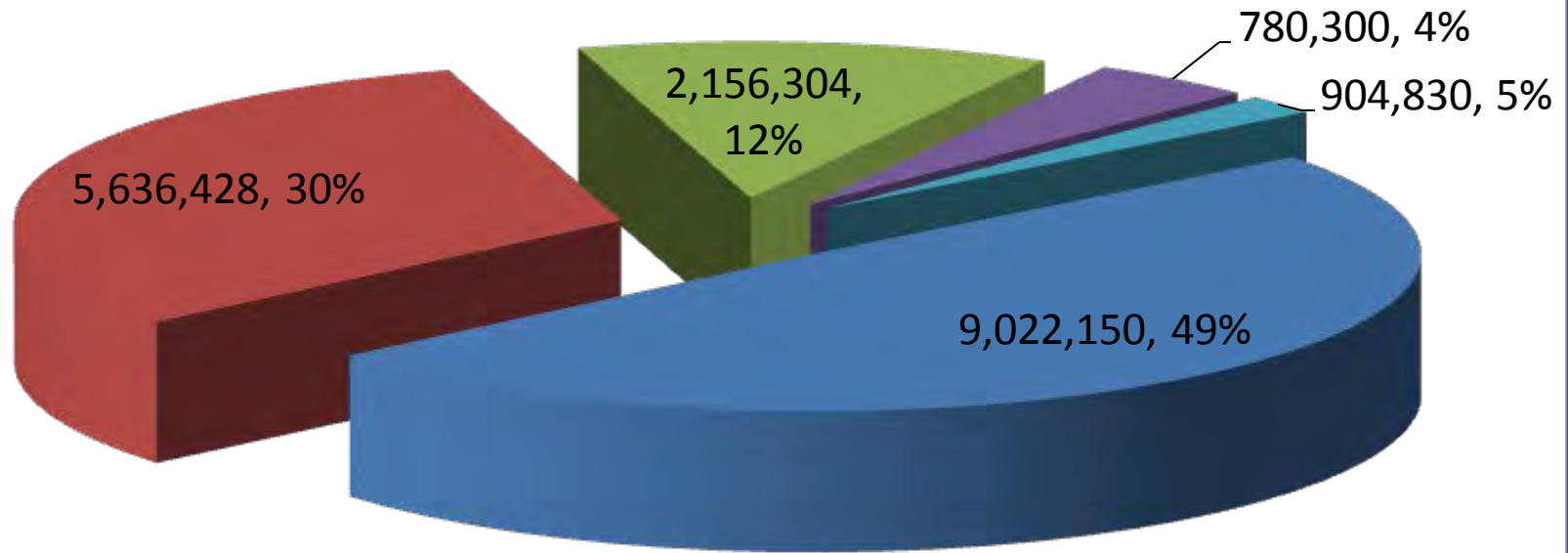
■ Administrative

■ Program

■ Capital

Mayfield Budget 2017/2018 : Panther Spending Plan

Budget Summary by Sub-Component



■ Instruction

■ Employee Benefits

■ General Support

■ Pupil Transportation

■ Debt Service

MAYFIELD BUDGET 2017/2018: PANTHER SPENDING PLAN PROPERTY TAX REPORT CARD

	Budgeted 2016-2017	Budgeted 2017-2018	Percent Change
Total Spending	\$17,504,418	\$18,500,012	5.69%
Total Estimated School Tax Levy	\$7,234,380	\$7,523,031	3.99%
Public School Enrollment	867	952	9.48%
Consumer Price Index			1.26%

MAYFIELD BUDGET 2017/2018 :

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What Happens If the Budget is Defeated?

- The BOE may offer a revised budget for revote or immediately adopt a contingency budget
- One revote is allowed on the third Tuesday in June (June 20, 2017)
- If the revote fails, the BOE must adopt a contingency budget by July 1
- The Contingency budget is determined by ordinary contingency appropriations and the statutory caps.

MAYFIELD BUDGET

2017/2018: PANTHER

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Contingency Budget

A budget that is prepared and adopted by the BOE when the proposed budget is rejected by the voters.

- The Tax Levy is capped at the Tax Levy of this school year or \$7,234,380.
- Adopting Resolution must detail increase and decreases.
- Implications under a Contingency Budget:
 - The BOE must cut: Student Supplies, Free use of buildings and grounds, certain equipment, certain salary increases
 - The BOE may cut: Athletic programs, elective programs, field trips, transportation within mileage limits (Grades K-8 2 miles, Grades 9-12 3 miles), employees
 - Total budget of \$18,211,361 or a cut of \$288,651

MAYFIELD BUDGET 2017/2018:

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VOTER REQUIREMENTS

The vote on the annual budget and school board candidates will take place on **Tuesday, May 16** from 12 noon to 8 p.m. To vote you must be registered for either the school elections or general elections. Registration will be held in the District Office between 8 A.M. and 4 P.M. weekdays or with in the High School Gym lobby the day of the vote. Required are a photo I.D. and proof of residence (for example a current utility bill).

Where can you vote?

- The High School Gym Lobby.

What about Absentee Ballots:

- The Board of Education provides for absentee ballots for the election of members of the Board of Education, the adoption of the annual budget, and propositions.
- All absentee ballots are due in the District Office by May 16 at 5 PM.

PROPOSITION NO. 1

Shall the 2017-2018 Budget of \$18,500,012 be approved?

PROPOSITION NO. 2

Shall the Board of Education of the Mayfield Central School District be authorized to purchase two 66 passenger buses (approximately \$232,100) and one 8 passenger Chevrolet Traverse (approximately \$28,000) and utilize the Bus Purchase Reserve Fund to finance.

ELECTION OF TRUSTEE

- * There will be one vacancy to be filled for a five year seat.
- * The Candidates Are:
 - * Kevin Capobianco
 - * Cassie Miller-Kristel